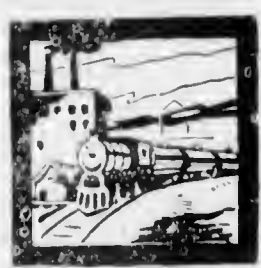




The Oil World



An Independent Weekly

Devoted to Oil Industry

Vol. 2, No. 41.

LOUISVILLE, KY.—MARCH 8, 1919—LEXINGTON, KY.

Price \$3.00 per year, 10 cents per copy.

300,000 Barrels Per Week Predicted by End of 1919

Roatan Creek Oil Company Incorporated.—Income and Profits Tax Offices Opened.

LOUISVILLE, Ky., March 7.—Mr. George D. Morrison, who has charge of the field work for the Old Dominion Oil Company, was in Louisville on a short trip recently to the offices of the company. Mr. Morrison brought in the report of the completion of No. 4, Nannie Bryant, good for 500 barrels.

The prediction is being made that the production of oil in the State of Kentucky may reach 300,000 barrels per week by the end of the present year, 1919. This amount of oil would mean the sale of approximately forty million (\$40,000,000) dollars worth of oil per year. Men of wealth and large business experience are almost daily becoming financially interested in the Kentucky oil industry. It is obvious that the industry deserves and justifies the consideration of the best business men of the State.

Forty millions dollars is quite an item, and this vast wealth is being taken out of the ground, new wealth, so to speak, from a source hitherto undeveloped. Thousands and thousands of dollars are being turned loose in Kentucky by the oil industry; for material, supplies, labor, etc. The pay rolls of the different companies run into thousands; this money circulates around, and benefits the banks, the real estate people, the hotels, the stores, the restaurants, the amusement places.

The keen and far-sighted men at the head of the State's business institutions, stores, etc., are wide-awake to this fact, and are making a strong bid for their share of the money the oil industry of the State is putting into circulation, and many are realizing that one of the best mediums through which to reach the oil people is the advertising columns of THE OIL WORLD. THE OIL WORLD, as is known is the official organ of the Kentucky Oil Men's Association, and thoroughly covers the field. Offices are maintained in Lexington and at No. 120 South Fourth Street, Louisville.

The Roatan Creek Oil Company has been incorporated, with a capital stock of \$500,000, the shares being of the par value of \$1 each. The offices of the company will be at No. 721 Paul Jones Building. Mr. E. D. Noe is president of the company, Mr. Geo. G. Montz, secretary and treasurer, and Mr. W. E. McAndrew, general manager, and in full charge of the field operations.

Mr. McAndrew is one of the best known oil men in the State, the success he has achieved in the field operations of the Monarch Oil & Gas Company and the Pelican Oil Company having attracted favorable attention. The saying, "I am perfectly willing to back McAndrew up and rely on his judgment," being quite prevalent in Louisville and where Mr. McAndrew is known.

The Roatan Creek Oil Company has under lease 2,228 acres, same being situated in the Roatan Creek district of Allen County. Mr. McAndrew opened up that district, it will be remembered, last fall, by his drilling for the Monarch Oil & Gas Company, when he brought in on the Dr. J. T. Hunt farm a well, the oil being struck at a depth of 98 feet, and was reported good for 100 barrels. The oil is light green, 44 gravity.

Two rigs are now at work for the Roatan Creek Company, one rig being about 300 feet from the well above referred to, and on the adjoining farm, the Spivey lease, the other rig is drilling on the Ray farm. Another rig has already been contracted for, to start March 15th; this rig will spud in on the Wash Roberts farm, where the company now has one well; this well will be shot, and it is expected to make 25 to 30 barrels, according to present showing.

Mr. McAndrew's many friends are predicting a great success for the Roatan Creek Oil Company under his progressive management, and his work will be watched with interest.

Mr. H. I. Mossbarger, sales manager

of the Hoffman Oil Company of Kentucky, for Louisville and surrounding territory, who for some time has had offices on the second floor of the Urban Building, has found it necessary to take larger offices, and has moved to the ground floor of the Urban Building, No. 124 South Fourth Street. It is now H. I. Mossbarger & Co., and the new offices have been fitted up in fine style. Part of same has been equipped as a motion picture display room, where Mr. Mossbarger will show on a large screen daily pictures of the actual Texas wells, and will also show scenes of the famous gushers of that section, just as they come in and flow. The public is invited to attend these displays, there being absolutely no charge, and the pictures will be shown daily.

Forty-three salesmen of the Hoffman Oil Company of Kentucky, representing the company in Kentucky and other states met in Louisville March 3. A business session of those present, combined with a dinner, was held in the leather room of the Seelbach Hotel, on the night of the 3. In the absence of the president, Mr. C. S. Woods, who is in Texas on business for the company, the general sales manager and assistant secretary, Mr. B. D. Hatcher, acted as toastmaster. Interesting addresses were made by Mr. Mossbarger, who has charge of the sales for Louisville and section, and by others of the sales force present.

The Hoffman Oil Company of Kentucky, as is known, has invaded the Texas fields, where this company now owns 30,000 acres in fee, and has besides 15,000 acres under lease. Mr. Mossbarger is showing daily motion pictures of the gusher section of Texas at his offices, No. 124 South Fourth Street, Louisville.

The general offices of the Income and Profits Tax Service, incorporated, have been opened in Louisville, at Nos. 400-408 Inter-Southern Building; representatives from time to time will visit Lexington, Winchester, Bowling Green, Owensboro, Madisonville and other Kentucky points.

The organization has connected with it Mr. Edwin Sutherland, who for 13 years has been exclusively engaged in the practice of cases under the Federal Internal Revenue, and, since 1913, under Income Tax Acts before the Department at Washington, and the Federal Courts throughout the country. Mr. J. P. Whittinghill, who, since 1909, has practiced exclusively in tax litigation in Kentucky and Oklahoma, and for a portion of that time was the regular lecturer on tax law in the University of Oklahoma. Mr. Henry M. Johnson, the well known Louisville attorney, is engaged as general counsel, and will work in close and friendly co-operation with all attorneys, as this service does not seek to supplant the regular counsel of any person or corporation, but attorneys often avail themselves of the special services in such matters.

The Income and Profits Tax Service is an organization of accounting and legal experts and specialists who render assistance to taxpayers, lawyers and accountants in matters connected with the operation and application of the Federal Income and Profits Tax laws.

The McCombs Producing & Refining Company has made the announcement through its president, Mr. Abram Renick, that the sale of its stock is withdrawn from the market. This action comes after a meeting of the board of directors of that company held at Winchester, Ky., on Saturday, March 1, where the sale of 150,000 shares of stock was made to a group of Eastern capitalists, as represented by New York bankers.

This announcement is of much interest to a large number of parties in Louisville and throughout Kentucky, as well as in other states, who are stockholders in this company. The McCombs Producing & Refining Company now has 109 completed wells, 17 having been finished during the past six weeks.

(Continued from Page Five.)

FIRE ON DELLA HARGIS LEASE IN LEE COUNTY

Three Oil Tanks and About 300 Barrels of Oil Destroyed—Seaboard Co. Buys Allen Acreage.

WINCHESTER, Ky., Mar. 7.—Monday night on the Della Hargis lease in Lee County, there was a large fire which destroyed three oil tanks and about 300 barrels of oil. The Hargis farm is the property of the McCombs Producing & Refining Company and the Local Oil & Gas Company. The loss is estimated to be about \$1,500.

According to a telegram received here by F. W. Davis, the manager of the McCombs Producing & Refining Company, the blaze was started from a lantern carried by the watchman. No one was hurt, and the fire was extinguished before it reached the Rena Butler farm tanks, which were located about 800 feet away and contained about 2,000 barrels of oil.

J. H. McClurkin, general manager of the Seaboard Oil Company has just negotiated the purchase of about 600 acres of valuable acreage in Allen County, for this corporation. The property was secured from the Oklahoma Producing & Refining Company, of New York, and while the price has not been given out it is said to have been a big one.

Included in the sale is the Bud Shields farm of 200 acres near the Gainesville pool, the Hooten farm and 300 acres near the J. E. Moulder tract where Hill's brothers recently brought in a large well. The acreage contains thirteen producing wells and two more drilling. The production is estimated at around 300 barrels a day.

Plans have been formulated for an extensive drilling campaign this summer. The Seaboard Oil Company has 25 wells in the Kentucky fields and is drilling now on the E. S. Moore lease in Lee County.

The Cumberland Pipe Line Company is now erecting three new stations in the Eastern Kentucky fields and expects to have them completed within a few weeks. These are located at Torrington, Wolfe County, Station Camp in Estill County and Hell Creek in Eastern Lee County.

When these stations are running they will greatly facilitate the handling of oil in these sections, and will mean an increase in the output of the Cumberland system.

HON. E. P. MORROW

Will Be Toastmaster at Oil Men's Banquet Saturday Night

Hon. Edwin P. Morrow, of Somerset, has been selected as the toastmaster for the big banquet to be given at the Phoenix Hotel, Lexington, to-night as a fitting finale to the membership drive of the Kentucky Oil Men's Association. The affair promises to bring together one of the largest and most representative gatherings of oil men ever assembled in Kentucky on a similar occasion. The committee of entertainment is arranging covers for between 400 and 500 guests.

In addition to speeches by Toastmaster Morrow, President William G. Frost, of Berea College, and Adjutant General James Tandy Ellis, Attorney J. Mott McDaniel, of Beattyville; Secretary E. E. Loomis, of the Kentucky Oil Men's Association, and Hon. H. M. Johnson, of Louisville, have been added to the list of speakers. Mr. McDaniel will respond to the toast of "Lee County;" Secretary E. E. Loomis will discuss "Oil Tenses" and Mr. Johnson will dilate on "Federal Taxes."

President Thomas C. Argue, Jr., of the Kentucky Oil Men's Association, will preside and introduce Mr. Morrow, the toastmaster, who will in turn present the other speakers. A time limitation will be placed on all of the speeches, so as not to prolong the banquet too far into the night.

Tickets for the banquet are on sale at the hotel office and also at Kentucky Oil Exchange board in the lobby of the Phoenix Hotel.

AGGRESSIVE POLICY BY BED ROCK COMPANY

Will Build Power Plant to Facilitate Flow of Gas.—Other News.

(RALPH STAFFORD.)

PAINTSVILLE, Ky., March 7.—At a meeting of the Bed Rock Oil Company in Paintsville, Ky., an aggressive policy was decided upon for the coming season. This company is made up of some prominent Eastern capitalists and also numbers many well known Kentucky men.

The Bed Rock has several good gas wells now going into the line and as the flow of same is somewhat retarded, it was decided to build a power plant and compressor to facilitate the flow of gas.

David C. Browning, who has done so much to open up and develop the country under trying circumstances and conditions was continued as general field manager for the company. He is a Paducah man and the father of young Browning the noted geologist who made their locations. The success of the Bed Rock under his competent management is assured.

There are no new completions for this week, but several are expected momentarily, which will be reported in the next issue of THE OIL WORLD.

White Brothers are moving to a new location for their No. 3 on Hargis Creek in the Pigeon Creek section, and I have it on reliable authority that they are shipping in two additional rigs which will soon be in operation.

The drilling in the Flat Gap Red Bush section is proceeding nicely with no delays excepting in the case of J. P. Fishell well on Charley Williams, where he has been in with a fishing job but is now out and working.

The work in the Upper B. Paint Creek field is proceeding slowly, and on no special reason that I can ascertain is not being pushed very diligently, although a good well was recently brought in there, as reported some time ago.

In the lower Pigeon Creek field the well of Snyder and Stafford is going down rapidly and without accident should reach the Berea sand within ten days. The work is being pushed day and night and the general manager, Mr. E. Marion Snyder, of Mansfield, Ohio, is a man who never lets any grass grow under his feet. Several wells are to be drilled this season by this firm.

Weather conditions here have been ideal, but of course the roads are pretty bad. However, even the roads are better than usual and the indications are for an early spring, and then it is freely predicted that Johnson County will have lots more development work started.

A well on the farm of Charley Williams about two miles from the well recently reported as brought in by The Bourbon Oil Company at Elma, was finished to the Berea sand Thursday night. The well made about one-half million feet of gas and is good for several barrels of oil natural and is to be shot.

The well is on the holdings of The Williams Oil Company, and J. P. Fishell contractor.

Another well has been brought in on Frank's Creek in The Flat Gap section which is dry. This is the well drilled by Kink & Company.

The well of Snyder and Stafford in the Lower Paint Creek field, is expected in by Saturday night.

GREAT LAKES DECLARES DIVIDEND

The Great Lakes Petroleum Company held a meeting at the offices in Louisville March 1 and declared a dividend of 5 per cent payable March 10.

SWISS AMENDS ARTICLES

The capital stock of the Swiss Oil Corporation, of Lexington, was increased from \$500,000 to \$1,500,000 in amended articles of incorporation filed in the Lexington county clerk's office Wednesday. The stock is to be divided into 15,000 shares, each of the par value of \$100.

Forty-One Completions During the Past Week

All Fields Booming and Outlook Most Encouraging for Great Development.

Forty-one completions were reported up to Friday morning from all the Kentucky oil fields. Lee County as usual leads the list with fifteen wells, from 35 to 500 barrels, and Allen reports eight completions, one dry; Estill six; Wolfe three; Menifee, two; Powell, four; Johnson, two, one gusher and one dry; Cumberland reports a well in, but we are not advised definitely as to its production but claims are made that it is good for at least 25 barrels.

Lee County.

Rex, Bimby and others' No. 12, Mar. 6, Reynolds farm, 200 barrels.
Maloney, Hadson & Collins' No. 11, T. Booth farm, 10 barrels.
Maloney, Hadson & Collins' No. 11, W. T. Booth farm, 3 barrels.
Cumberland Petroleum Company's No. 9, Naimo Sparks' farm, 150 barrels.
High Gravity Oil Company's No. 1, Geo. Booth farm, 75 barrels.
Pyramid Oil Company's No. 11, Wm. Williams' farm, 250 barrels.
Pyramid Oil Company's No. 4, P. S. Derrett farm, 200 barrels.
Russell Oil Company's No. 27, H. Burke farm, 20 barrels.
Russell Oil Company's No. 28, H. Burke farm, 80 barrels.
Woodford Oil Company's No. 4, Chain farm, 75 barrels.
Colonial Oil Company's No. 3, G. B. Mann tract, 20 barrels.
Hinds & Collins' No. 16, Preston Stone farm, 300 barrels.
Hinds & Collins' No. 8, E. J. Stone farm, 60 barrels.
Dupont Oil Company's No. 1, Bowles farm, 10 barrels.
Old Dominion Oil Company's No. 1, Nannie Bryant farm, 500 barrels.
On the Simpson Cradock tract, Hart Oil Company has two wells completed and pumping. No. 3 completed last week and is a 1/2 producer. No. 4 is now drilling.

On the E. S. Moore farm the Columbia Oil & Gas Company is due in shortly with No. 6 as is the Wright Oil Company with No. 5 on Spring Hollow.
The Seaboard Oil Company is drilling No. 5 on the E. S. Moore, and is at a depth of 100 feet. No. 6 will spud shortly. On part of the same farm the Woman's Oil Company, of Owensboro, lost a bit at No. 2 and moved over to start a second hole.

The Wentworth Oil Company, drilling No. 3 on the Gourley, Sutton, Harris tract, has a crooked hole, but hopes to straighten out. They have another machine on the lease, but it is not set up yet.

The Ohio Fuel Oil Company, drilling on the J. D. Smyth lease of 288 acres, north of the E. S. Moore, has brought in a light well at its initial test.

On Contrary Creek near Pinnard, the T. M. Corwin Oil & Gas Company has encountered the pay and struck it water.

The Colonial Oil Company has completed No. 3 on the E. G. B. Mann tract, which is rated as a small producer.

At No. 2, Ed. Kiley, the Security Producing & Refining Company expects to complete its well the middle of next week.

The Flesher Oil & Gas Company will drill in Nos. 4 and 5 on the Enrick tract shortly.

J. J. Toms and others, of Knoxville, Tenn., has purchased from Flesher and Childs the 49-acre Hieronymus tract lying near the Joel K. Bowman of the Erie Oil Company. The lease has one producing well and it is reported \$10,000 was the consideration paid. They are now preparing to sink additional tests.

The National Refining Company brought in Nos. 17, 25 and 27 on the Flataven Land tract last week and these are estimated around 150 barrels. They expect to complete Nos. 19 and 32 this week. Eight strings of tools are turning on this acreage.

The Quaker Oil Company expects No. 2 on the Simpson Cradock in Tuesday. The same parties have spudded at No. 13 on the George Booth. They have been held up here about three weeks because of mud.

The Hoffman Oil Company is planning to sink a well on the Cradock lease as a part of the Cradock and is planning to sink a well scheduled to come up in the middle of the Lee County County. The Hoffman Oil Company is planning to sink a well on the Cradock lease as a part of the Cradock and is planning to sink a well scheduled to come up in the middle of the Lee County County.

Estill County.

Allen Oil Company's No. 1, Allen farm, 100 barrels.
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Allen Oil Company's No. 3, Allen farm, 100 barrels.
Allen Oil Company's No. 4, Allen farm, 100 barrels.
Allen Oil Company's No. 5, Allen farm, 100 barrels.

Allen Oil Company's No. 6, Allen farm, 100 barrels.
Allen Oil Company's No. 7, Allen farm, 100 barrels.
Allen Oil Company's No. 8, Allen farm, 100 barrels.
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Allen Oil Company's No. 118, Allen farm, 100 barrels.
Allen Oil Company's No. 119, Allen farm, 100 barrels.
Allen Oil Company's No. 120, Allen farm, 100 barrels.

(Continued on Page Eight.)

GOOD PRODUCERS REPORTED FROM ALLEN

County Showing Marked Activity
and Fine Weather Aids
Development.

(L. P. LORD.)

SCOTTSDALE, Ky., March 7.—The past week has been full of good news from different parts of the county and from Warren and Barren counties. After drilling in two dry ones, Fred Hillis caught a fine one on the Lake Molder farm in Warren County just across the Barren River from the Jewell well in North Allen County. This well, at 205 feet as the drill cut through the cap rock shot the oil 25 feet above the drill mast and flowed for 40 minutes before it was capped in. It is considered by many oil men one of the largest, if not the largest, well in the State of Kentucky. These seems now no question that this is the opening of another big pool. The sand in this well is the most porous of any so far found in the county.

The Carter Oil Company's No. 2 was completed this week on the Buchanan

farm in the Gainesville pool.

Dr. Riggs' No. 13, on the Andy Smith farm in the Gainesville pool, was completed at 276 feet and filled up 140 feet and will make better than 50 barrels. This is an offset to No. 3 on the Johnson which lease recently sold to the Ohio Oil Company. No. 14 is in the shale. No. 4 on this lease has pumped 140 barrels for the past four months.

McClosky, of the Curay Oil Company of New York, reports four rigs at work on the Taylor Allen farm in the Gainesville pool. There are three fine wells completed on this one lease. It is the company's plan to drill up the case as fast as possible.

Captain Mahon shot No. 1 on the Hinton lease in the Adolphus pool at 95 feet and has a fifteen-barrel well.

Denbow and Smith, the owners of the lease on the Angie McReynolds farm, four and one-half miles south of Scottsville, are pumping six barrels per hour from their No. 1 well at 220 feet. No. 2 is completed at 222 feet, 10 feet under shale. Denbow says that this is a better well than No. 1. There are three rigs on the lease and another will go on soon. This is another company who believe that the right way to get production is to go get it.

J. D. Engle, of Minneapolis, has

moved his own rig on to the R. Smith farm near the Wheat wells, six miles southwest of Scottsville. His company holds several hundred acres, including two wells in that vicinity.

E. O. Haines reports that the No. 5 of the Salt Lick Oil Company, of Findlay, Ohio, on the Noah Moore farm in the Gainesville pool was completed at 301 feet; first pay at 10 feet under, and second pay at 31 feet under. The second pay is the best. He says that this is his best well and will make 125 barrels.

Pat Sullivan, manager of the Range Oil Company, of Minnesota, reports a fine well on the Angie Merideth farm in the Halfway pool at 315 feet, three feet under shale. The oil filled to 20 feet of the top and Pat thinks will make 30 barrels.

Mr. Padden reports another fine well on the E. T. Dalton farm in the Dalton pool. This well is making thirty barrels. There are now five wells pumping and No. 6 drilling.

Carl Benson completed another big well on the Martin farm four miles south of Scottsville at 260 feet. As

they were drilling in the oil filled nearly to the top of the casing. It looks as though the oil would flow. This will probably make 100 barrels. The lease is owned by the State Line Oil Company, of Independence, Kansas, and there are now six big wells, with No. 7 drilling. This joins the Angie McReynolds, where Denbow completed a fine well Saturday.

No. 8, on the Wm. McReynolds, is dry—the first dry hole out of eleven drilled by Captain Mahon.

Dr. Spencer, of Boston, reported a peculiar incident upon shooting No. 8 on the Barlow lease south of Scottsville. Six joints of 6 3-8 casing was shot out of the hole and when the pieces landed they were all unscrewed and not a joint nor a thread was injured.

Harry Schoonover reports a fine well on the Yessie Oliver, an offset to No. 1 on the Phoebe Oliver. This is No. 1 and was completed at 333 feet and 20 feet under. He has ten rigs at work and another going in. The Snowdens are the largest holders of leases in Allen County and the heaviest producers.

\$20,000,000 From Oil

Is About Kentucky's Record for Last Year.

\$40,000,000 is Expected This Year.

Thompson-Mahoney Oil Co.

IS DOING ITS BIT.

A small Business Man's Company, with five wells and two rigs drilling. You are invited to join us at the first offered price, par \$10.00 per share. Have only a small number of stockholders and only a few more wanted.

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1917 Inter-Southern Building, Louisville, Ky.

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Address _____

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The Accounts of Oil Men, Corporations and Trust Business

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Realizing that the interest in the Texas oil fields as evidenced by the people of Kentucky was growing daily, Mr. H. I. Mossbarger, sales manager of the Hoffman Oil Company of Kentucky, with offices at No. 124 South Fourth street, has arranged to show motion pictures of the celebrated Texas oil fields. Actual motion pictures of the big oil gushers in action will be exhibited.

The Hoffman Oil Company of Kentucky, in addition to its Kentucky holdings, has acquired in fee simple 30,000 acres in Texas, and, also, 15,000 acres are under lease by this Company, making the big total of 45,000 acres.

The demand for literature and pictures of the Texas oil fields, showing the oil gushers, has been so heavy, that Mr. Mossbarger has arranged to show these in their genuine realistic form, and one of the best ways was through the motion picture medium.

The people of Louisville, those residing in Kentucky, as well as the citizens of other states generally, are extended a cordial invitation to drop in any time at the offices of Mr. Mossbarger, No. 124 South Fourth Street, Louisville, and see these motion pictures.

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A complete and up-to-date map of all Oil Developments—giving names of farms, etc., scale 2,640 feet equal one inch. White prints, cloth, \$7.50; paper, \$5.00.

ALSO, SIXTY OTHER KENTUCKY MAPS.

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Furnish Maps and all necessary details and all information when writing of what you have.

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 Large farm map Irvine to Licking River. Also farm maps of Lee and Breathitt counties, and numerous county maps, showing oil development to date.

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MONTGOMERY COUNTY OIL PROSPECTS GOOD

The Bradford National Oil & Gas company, of Bradford, Pa., brought in a ten-barrel well on the W. P. Apperson lease in the city limits and have erected a tank and started pumping. The prospects for a good pool in Montgomery County looks very favorable as this is their first test. The oil is said to be the highest grade yet found in the State. Several years ago two wells were drilled within a few hundred yards of the Apperson well and made a fine showing of oil, but on account of the low price of oil were abandoned. The sand was found at a depth of 304 feet. The Bradford are going to drill several other tests at once and have also contracted to have ten more wells drilled on the Apperson lease. Many oil men are being attracted to the new field and predict some big things for Montgomery county this summer. Mr. C. E. Ledford, of Mt. Sterling, the pioneer in opening the new field, has practically the whole of the county under lease and is sub-letting the leases to companies who desire starting operations at once. The following deals were closed the past few days:

Dr. John Richelson, of Bradford, Pa., representing some large oil interests of that state, has secured through Messrs. Henry C. and C. E. Ledford, of this city, 2,000 acres of leases in Montgomery County and will start a drill at once and expect to drill several test wells on their holdings. Mr. C. E. Ledford will have personal charge of their interests here, and they are very optimistic regarding the outlook and expect to open some good pools this summer.

Messrs. E. C. Hardner, and Charles P. Johnson, of Wellsboro, N. Y., repre-

sented a New York company, have been here the past few days looking over the prospects for oil in Montgomery and Bath counties and predict great things for Montgomery. They have closed a deal with Messrs. Ledford, local oil prospectors, for 1,000 acres of leases and expect to have a machine making tests as soon as it can be shipped. They state they will make several tests on their property, and will probably drill one deep test well to find the lower sands. They predict a bright future for this county in the production of oil in the next few years.

It is reported by geologists who have examined the territory that some big wells will be brought in on the Antidone, which extends from Mt. Sterling to Owingsville in Bath County.

CRUDE OIL PRICES

OIL CITY, March 7.—The prices paid for oil of various grades by the purchasing agencies are:

Pennsylvania	\$4.00
Corning	2.85
Cabell	2.77
Somerset	2.60
Ragland	1.25
North Lima	2.38
South Lima	2.38
Indiana	2.28
Wooster	2.85
Plymouth	2.33
Princeton	2.42
Illinois	2.42
Kansas and Oklahoma	2.25
Yale	2.28
Heddon	1.25
Corsicana Heavy	1.05
Corsicana Light	2.28
Electra	2.28
Henrietta	2.28
Thrall	2.28
Ranger	2.28
Strawn	2.28
Moran	2.28
Cushing	2.28
Crichton	1.75
DeSoto	2.15
32 to 34.9 deg. Gravity Caddo	2.10
35 to 37.9 deg. Gravity Caddo	2.15
38 deg. and above Caddo	2.25
Caddo Crude	1.00
Canada	2.78

FOR SALE

WILDCAT LEASES

Block of 200 acres
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 \$2.00 an acre.

800 acres
 Barren County, Ky.
 \$6.00 per acre.
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3,000 acres
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Block of 1,000 acres
 Allen County.
 \$3.00 per acre.

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We have exceptional facilities for placing an A-1 Oil Stock issue that has passed the promotion or experimental stage and has "MADE GOOD" but is in need of additional capital for further expansion.

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623 acres, \$9,000. Half mile from Hooten and Dalton pools, that make 400 barrels daily. One dry hole had good showing.

Acreage surrounding this tract selling for \$25 and \$30 acre.

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SAYS KENTUCKY IS BEST.

"I have come to Kentucky to cast my lot with the oil men who are developing the fields," said a prominent oil man from Texas. "When I say that the Kentucky oil fields are the best in operation today, I mean it," he said. "I do not want my Texas friends to know that I feel that way and for that reason do not want my name to appear in print."

"I made lots of money in Texas, however, when you figure how much it costs to operate there and a fine field like Kentucky looking you in the face, it is only natural that you will locate here. Kentucky has the largest per cent of wells compared with the number of holes as any field opened in recent years. There are few dry holes that I have seen recorded from the Kentucky fields."

STOCKS ON CASH BASIS

FRANKFORT, Ky., March 7.—The Court of Appeals decided that the law of this state provides that no corporation shall issue stocks or bonds in any corporation except for an equivalent in money paid or labor performed or property actually received and applied to the purpose for which the corporation was created.

The Court says the law further provides that neither the labor nor property shall be received in pay of the stocks and bonds at a great value than the market price at the time the labor is performed or the property delivered, and further that all fictitious increases of stock shall be void.

Another section of the law the Court says provides that the stockholders of the corporation shall be liable to the creditors for the full amount of the unpaid part of the stock subscribed by them.

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Winchester, Ky.

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If you are solicited to buy or contemplate the purchase of any, write us before doing so and we will furnish you FREE OF CHARGE with an infallible guide to

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Remember that although nothing makes money faster than Oil, there is no use of taking undue chances in the purchase of Oil Stocks that may be presented to you.

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McCombs Producing & Refining Co.

Incorporated

Sale of Stock Discontinued

At a meeting of the Board of Directors held at Winchester, Kentucky, on March 1, a contract was closed with New York parties for 150,000 shares of McCombs Producing & Refining Company stock.

As a result of this transaction the Board of Directors has formally decided to withdraw the stock from the market.

The announcement of this transaction will be welcomed by those interested in the Company as marking the transition of the Company from a financing to a purely developing stage in its progress.

109 Producing Wells

Following wells successfully completed: Nos. 9 and 10, Butcher, 350 to 500 barrels; Nos. 22, 23, 24 and 25 Adams, 50 to 75 barrels.

ABRAM RENICK, President

INTER-SOUTHERN BUILDING

LOUISVILLE, KY.

The Oil World

An Independent Weekly Newspaper Devoted to the Oil and Gas Industry of Kentucky, A Medium for Both Operators and Investors.

Published by
OIL PUBLISHING COMPANY
(Incorporated)
Louisville, Ky.—Office, 120 S. 4th St. Phone, Cumberland, Main 2624; Home, City 3184.
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THOS. M. OWSELEY, Editor
C. M. DAVIS, Business Manager

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Vol. 7 Saturday, March 8, 1919. No. 11

THE OIL WORLD WILL BE FOUND ON SALE AT THE FOLLOWING PLACES:

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In Lexington, Ky.—
Hotel Leonard, Clear Stand
Hotel Phoenix, Clear Stand.

In Winchester, Ky.—
E. & P. Co., Hotel, Clear Stand
S. & H. News Stand.

In Bowling Green, Ky.—
Monard Hotel.

In Paducah, Ky.—
Mr. H. J. Davis.

In Chicago, Ill.—
Post Office News Stand, Monroe St.

In Jamestown, N. Y.—
A. J. Jacobs, 111 South Main St.

In Shreveport, La.—
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In Dallas, Texas.—
C. W. Lee, 201 N. 1st St.

In Kansas City, Mo.—
C. W. Lee, 201 N. 1st St.

In Oklahoma City, Okla.—
C. W. Lee, 201 N. 1st St.

KENTUCKY-TENNESSEE
REPORT FOR FEBRUARY

The short month of February made a record that will probably never be equalled in the State of Kentucky again for that month as long as the State is an oil field, says the Oil City Derrick. During February 45 wells were completed, with a new production of 9,778 barrels, 20 dry holes and six gas wells. This is an increase over the January figures of 40 completed wells, 4,723 barrels new production and nine dry holes, while in gas wells there was a decrease of two. None of the old-timers in the Kentucky or Tennessee hills can remember of ever experiencing weather of the kind during February, and the good weather conditions that prevailed are the cause of the great activity in the oil development work of the State.

Lee and Allen counties show great activity and are the two leading counties in completed work, production and new development. The Lee County field is a remarkable one and at this time is about as good as any field in the country. Taking into consideration the depth at which the oil is found the famous Parkman field really has nothing to brag about. The sinking of the first well in Lee County, at the time it was a paradise for the operator of small means, and much money has been made in the field.

There is a nice increase in new work which is the real feature of February. At the close of the month there were 43 rigs up and 502 wells drilling, against 41 rigs and 547 drilling wells at the close of January. This is a decrease of one in rigs and an increase of 15 in drilling wells, a net increase for the month of 14 in new work.

What the summer season will bring forth in Kentucky and Tennessee remains to be seen, as the work will spread out to the east and west sections of Kentucky and in the western half of Tennessee. The chances are not very favorable for oil in the eastern part of Tennessee, as the formations are so broken up, and work to a large extent will be in what is known as the Western Highland Rim.

KENTUCKY-TENNESSEE
SUMMARY OF FEBRUARY WORK.

	Comp.	Prod.	Dry.	Gas.
Wayne	2	33	0	0
Wolfe	13	305	2	0
Lawrence	2	10	0	0
Morgan	2	20	0	1
Estill	32	228	7	0
Powell	5	70	1	0
Lee	91	7,570	1	1
Allen	39	1,420	3	0
Warren	4	35	0	1
Barren	10	55	2	1
Lincoln	3	12	0	0
Bath	2	2	0	0
Whitley	1	0	1	0
Owsley	2	5	0	1
Johnson	1	0	0	1
Grayson	1	3	0	0
Elliott	2	5	1	0
Menifee	2	0	2	0
Christian	1	5	0	0
Total	215	9,778	20	6
Total January	109	7,055	13	8
Difference	106	2,723	7	2
Increase completed wells	106			
Increase new production		2,723 bbls.		
Increase dry holes		7		
Decrease gas wells		2		
Average January wells	47	99-148 bbls.		
Average February wells	51	13-118 bbls.		

MARKET REVIEW

THE KENTUCKY OIL EXCHANGE

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MARCH 6th, 1919.

	Last Bid	Last Asked		Last Bid	Last Asked		Last Bid	Last Asked
Alakyla		.65	Henry Clay		.25	Mason-Dixon		.60
Arrowhead		.22	High Gravity	.15	.20	Montezuma		1.50
Bankers	2.10	2.30	Hinyar	.80	.90	Monarch O. & G.	.75	.85
Banner	.10	.12	Hoffman		1.00	Old Dominion	.295.00	300.00
Barriek-Ky.		.75	20c Refund		.35	Pan-American		.30
Big Four		1.00	25c Refund		.32	Petroleum Exp.	25.00	26.00
Big Six	25.00	27.50	30c Refund		.32½	Peerless	.90	1.50
Bonanza	.60	.65	40c Refund	.42	.45	Pelican	1.15	1.20
Blue Ridge		.25	Hopewell Pet.		100.00	Phoenix O. & P.	190.00	
Bourbon O. & D.	.95	1.05	Irvine Field			Planet	.30	.31
Buchanan	.40	.50	(Pref.)		1.00	Pyramid	3.35	3.40
Columbia		.75	Irvine Field			Rex Oil	.227.00	230.00
Colonial O. & D.		185.00	(com.)		.30	Snowden O. & G.		17.50
Cornwell Dev.	.70	.75	Ky. Star	.85	.90	Security P. & R.	.24	.27
Comet	.60	.70	Ky. Fuel & Oil		10.00	Stanton	.90	1.00
Co-operators		.60	Ky. Colonels		.25	Station Camp		1.15
Co-operative	.24	.27	Leonard		.10	Studebaker	.50	.80
Crown	.30	.32	Lex. Oil Corp.		1.20	Sturgeon Creek		1.00
Day Oil	.80	.90	Laurel O. & G.	610.00	650.00	Superior		10.00
Dixieland	.28	.29	Lincoln	.90	1.00	Swiss Oil Corp.	85.00	92.00
Duquesne	.85	.92	Local O. & G.	3.70	3.75	Traders	.20	
Dulin		.25	Louisville O. & D.	.14	.16	Trinity	1.50	1.70
Ene	4.00	5.00	Majestic	.30	.31	Victory	.65	.70
Farmers		1.00	Mammoth Pro.		1.00	Wentworth	1.40	1.45
Fletcher	1.50	1.55	McCombs	2.30	2.40	Woodford	2.25	
Geo. Washington		.35	Monarch V. Pet.		1.00	W. P. Williams	1.15	1.20
Games	.20	.25	Monarch O. & G.	1.30	1.50	Wright	3.25	3.40
Great Lakes	1.25	1.35	May Day		.40	Wyoming-Ky.	.17	.18

Kentucky made a handsome gain in new operations during the month of February. The completions were 215, an increase of 46, with a new production of 9,778 barrels. Twenty dry holes and six gas wells figured in the completions, the failures showing an increase of seven. Large wells in Lee county and in Allen County were responsible for the increase in production. Wildcat operations are extending over many counties in the State, and the showings obtained are favorable for the opening of new pools. Breathitt, Montgomery, Morgan and Floyd counties are the scenes of wildcat work. At the close of the month there were 615 rigs and drilling wells, an increase of 44 in new work over the January figures.

There was a total of 592 wells drilling in the State on February 28th, which was a gain of 45 over January. The State had its usual number of good wells and the pipe line reports show a steady increase in the petroleum output. Kentucky is maintaining its reputation for furnishing nice producers at shallow depths by the completion of numerous wells ranging from 50 barrels to several hundred each. The promise is for a large testing campaign over the State during the year.

The statement by Secretary Lane that 40 per cent of the total new oil supply in the United States has been exhausted, shows the importance of developing new oil fields if the country is to be abundantly supplied with oil in the years to come.

Another week of fine trading was experienced on our Exchange both at our Louisville and Lexington offices. On some days trading at our Louisville office was exceedingly brisk. As the public becomes better educated as to the manner of open trading, they apparently are taking more kindly to the proposition, and large crowds are always on hand at each session.

There has been some inquiry for BONANZA around 50c a share.

BOURBON OIL & DEVELOPMENT declined to as low as 90c a share, bid.

On the report that at least some of the litigation effecting the COMET Company had been settled, a small demand arose for the stock around 60c a share.

CO-OPERATIVE is traded in actively around 25c. This company has purchased the Ross Creek holdings of the HINYAR, and this exchange of property caused a renewed demand for the stock in each of the two companies.

CROWN, which has sold as low as 10c a share within the last few weeks, has advanced to 30 cents a share. It is said that a prominent New York broker is very short of this stock, and that the advance in the stock is caused by a "squeeze."

DUQUESNE has advanced to 90c a share, with offerings not very liberal at this figure.

FLETCHER after its sensational rise in the last two weeks from 1.00 to \$1.70, sold down as low as \$1.50 on profit taking.

There is some demand for the HOFFMAN stocks on the report that their holdings in Texas will probably prove of great value.

KENTUCKY STAR, which was promoted first at 50c a share and later at 75c, is in active demand around 85c. The purchase by this company of a small but desirable lease in the Lee County field, encouraged the public to buy the stock around present quotations.

A few shares of LAUREL OIL & GAS exchanged hands at \$550.00 and \$650.00 a share.

LINCOLN is actively bid for at 90c with practically no sellers.

Thousands of shares of MAJESTIC exchanged hands during the week between 30c and 32c.

The sensation of the week was the advance of McCOMBS from \$1.75 to \$2.60 a share. This stock is now listed on the curb in New York, and the company announces that as it has sold a large block of its treasury stock to New York brokers, it does not intend in the near future, to make any public offerings of its remaining treasury stock.

OLD DOMINION has declined a few dollars a share, being in demand around \$285.00.

PYRAMID, on the strength of its joint purchase with the REX OIL COMPANY of some valuable lease holdings in Texas, showed strength.

SECURITY P. & R. declined 5c a share on very liberal offerings.

A number of sales were made in W. P. WILLIAMS around \$1.15.

It is stated that WRIGHT will declare a dividend shortly, and very little of the stock is offered at prevailing quotations.

WYOMING-KENTUCKY is in demand around 16c to 17c a share.

Forty-one completions were reported for the week as follows: Fifteen in Lee from 20 to 500 barrels; six in Estill from 25 to 60 barrels; three in Wolfe from 15 to 50 barrels; two in Menifee, 15 and 25 barrels; four in Powell from 10 to 150 barrels; two in Johnson, one dry and one gasser; eight in Allen from 30 to 125 barrels, one dry, and one in Cumberland 25 barrels.

The pipe line runs of the Cumberland Pipe Line Company for the week ending March 1st, were 115,597.80 barrels.

SUMMARY OF NEW WORK.

	Rigs.	Dry.	Total.		Rigs.	Dry.	Total.
Cumberland	0	5	5	SEABOARD PURCHASES			
Adair	0	6	6	FINE LEASES IN ALLEN			
Harlan	0	1	1				
Elliott	0	5	5	A deal was closed last week which			
Hart	0	2	2	will mean much for Kentucky oil inter-			
Menifee	0	8	8	ests in general and for Allen County in			
Ohio	0	1	1	particular. Confirmation has just been			
Kuon	0	2	2	received by THE OIL WORLD of the news			
Butler	0	1	1	from New York that J. H. McClurkin			
Hardin	0	1	1	had purchased for the Seaboard Oil			
Livingstone	0	1	1	Company the entire Allen County hold-			
Monroe	0	2	2	ings of the Oklahoma Producing & Re-			
Breckinridge	0	1	1	fining Company. These properties com-			
Clinton	0	1	1	prise about 600 acres in the heart of the			
Jessamine	0	1	1	1 Scottsville and Gainesville pools, includ-			
Christian	0	2	2	ing 13 wells and about 300 barrels daily			
Montgomery	0	1	1	production. Two wells are drilling, one			
Nelson	0	1	1	being No. 14 in the famous Hooten			
Hopkins	0	2	2	lease south of Scottsville, and another			
Muhlenberg	0	2	2	in the Bud Shields lease in the Gaines-			
Casey	0	2	2	ville pool, the latter property being in			
Clay	0	2	2	the vicinity of 200 and 300-barrel wells.			
Tennessee	17	13	30	This is considered one of the most de-			
Total	23	592	615	sirable properties in Kentucky, and the			
Total January	24	571	595	fact that it could be bought at all was			
Difference	1	45	44	a surprise to the fraternity.			
Decrease rigs, 1.				It is understood that the Oklahoma			
Increase drilling wells, 45.				company has recently found itself the			
Net increase new work, 44.				owner of a large area of very valuable			
				oil lands in the new Texas field, and it			
				was with a view of concentrating its			

Victor Bogaert Co.

LEADING JEWELERS

LEXINGTON, - - - - - KENTUCKY

For INFLUENZA AND AFTER EFFECTS USE

K. U. TABLETS

They build up your NERVES and STOMACH. Rid the system of all ACID, PAINS and TIRED FEELING. They restore VIGOR and VIM. They are fine for HEADACHE and RHEUMATISM. The contents of K. U. TABLETS are used by all the best physicians of the country. Don't be without them in your home. Once tried, they are always used. They are put up in 10c and 25c boxes, and are for sale by all druggists and groceries.

K. U. CHEMICAL COMPANY

568 McClelland Building

Lexington, Ky.

FOR A PROFIT BUY AHEAD OF THE DRILL

Merchants Oil Company

(Incorporated)

714 Inter-Southern Bldg., Louisville, Ky.

CAPITAL \$75,000

Operators in the great new fields of Kentucky.

Producers and dealers in Kentucky Crude Oil.

Centering operations in Allen County, Ky., where good wells are brought in at shallow depth, therefore low drilling costs.

The Merchants' Oil Company, while a young organization, has made rapid progress, and now has

Four Producing Wells, Two Wells Now Drilling and Two More to be Started at Once

on leases which it owns and has interests in in Kentucky.

JOHN H. WOLF, President and General Manager

J. M. McGill, Vice Pres.

J. B. Grundy, Treas.

O. D. Riggs, Secy.

MR. OIL MAN!

The Phoenix and Third National Bank

—OF—

Lexington, Kentucky

INVITES YOU TO COME IN AND TALK TO US IN THE SAME LANGUAGE THAT YOU DO TO YOUR HOME BANKER.

W. A. McDowell, President.
H. P. Headley, Vice President.
J. R. Downing, Vice President and Cashier.
B. M. Barnaby, Assistant Cashier.
C. Y. Freeman, Assistant Cashier.

UNITED STATES DEPOSITORY.
FAYETTE COUNTY DEPOSITORY.
CITY OF LEXINGTON DEPOSITORY.

Oil Men and the Income and Profits Tax

The Government's Income and Profits Tax Law is NEW. The oil industry is expected to pay big taxes under the law. It is fair that it should. On the other hand the oil business is specially hazardous and uncertain and the operator should get a good return on account of the risk. The Government recognizes this and allows depletion charges, etc., based on many different considerations. A thorough knowledge of both legal and accounting principles is absolutely necessary to properly compute the various deductions which may be taken under the law.

The Government requires certain information to be shown on the books of oil men so that depletion and other deductions may be arrived at. Our organization is specially qualified to render assistance to oil men.

Our Mr. SUTHERLAND has, for over thirteen years, been a Federal Internal Revenue Tax Expert, who has handled these joint accounting and legal matters before the Departments in Washington and before the Federal Courts throughout the country.

Our Mr. WHITTINGHILL, has, since 1909, specialized in tax litigation in Kentucky and Oklahoma, having had wide experience especially in oil taxation. He, during part of this time, was the regular lecturer on Tax Law at the University of Oklahoma.

Our organization in no way attempts to supplant the attorney of any taxpayer, but in many instances its expert services are sought by lawyers themselves for their clients. Our organization, however, has as its general counsel the well-known Louisville attorney, Mr. Henry M. Johnson, who works in the closest co-operation with any and all other attorneys.

See, write and confer with

Income and Profits Tax Service

Incorporated

406-408 Inter-Southern Building

Louisville, Kentucky

Phones—Home 6663; Cumberland, Main 1282.

operations in that territory that prompted its officials to close out its Kentucky interests. This decision became known only recently, but a number of operators began negotiations for the acquisition of the property, and it was only by going direct to the company's headquarters in New York that Mr. McClurkin was able to close the deal promptly.

This is the second advent of Mr. McClurkin into Allen County, the first occasion was when he selected the Fisher lease for the Republic Oil Company, from which our \$100,000 of oil is said to have been pumped in less than eight months. The Fisher lease is but a short distance from the Hooten farm which is included in the present transaction.

Mr. McClurkin has taken charge for the Seaboard Oil Company, of which he is the general manager, and has made arrangements for drilling 35 wells this season, and will drill more if contractors and material can be obtained. The fact that a well can be drilled, completely equipped and put to pumping for less than \$1,000 makes this a very profitable addition to the Seaboard's present holdings, which now comprise over 1,000 acres of proven oil lands on which are 26 producing wells, and five more drilling.

300,000 BARRELS PER WEEK PREDICTED

(Continued from Page One)

The sale of the block of stock will be welcomed by those interested in the company as marking the transition of the company from a financing to a purely developing stage in its career. The company is also operating a refinery at East St. Louis, Ill., Mr. Felix Renick being general manager of the refining branch of the company. The first shipment of the refined products of the company to Kentucky was made March 7, when a car of gasoline from the East St. Louis, Ill., refinery, was sold in Louisville.

Mr. Renick stated that there would be no change in the company's policy which had been followed in the past, of carrying on the active development of and expansion of the company's various producing and refining properties. He declined to make any statement at this time relative to the report that the McCombs Producing & Refining Company intends to establish in Louisville and surrounding towns filling stations for marketing the refined products from its East St. Louis plant.

The Louisville Oil Exchange is now open and ready for business in its new location, No. 134 South Fourth Street. The open calls are held daily at 11:30 a. m., and large crowds are in attendance, showing the great interest in the oil business in Louisville. Mr. J. E. Hughes is president of the Louisville Oil Exchange, Mr. Robert F. Cate, secretary and treasurer, Mr. E. L. Hughes, manager of the statistical department, and Mr. O. C. Cook, assistant manager and auctioneer.

The location is immediately adjoining the Lincoln Savings Bank and Trust Company, and the offices have been equipped with all modern conveniences.

Mr. Gene Foelt, the well-known oil man, and associates, will open an oil exchange in Cincinnati, Ohio, within the next week or ten days. Several desirable locations are being considered, and as soon as the definite location is decided upon, announcement of same will appear in THE OIL WORLD.

Mr. J. E. Imbler, superintendent of the Majestic Oil Company of America, paid a visit during the week to the home offices of the company, Realty Building, Louisville. Mr. Imbler is in charge

FOR SALE

Allen County Oil Leases

If Sold Together.

512 Acres \$10,000

In direct line between North and South pools, within one-eighth mile of production, where last week a well, No. 5, was reported to have come in for 100 barrels. Should at least make 50. Good road close in to Scottsville.

THE ALLEN ENG. CO.

Scottsville, Ky.

Over Dixie Theatre.

of the drilling operations of the Majestic on the well near Bardstown, Nelson County, Ky., and reports that the drilling of this well is proceeding in satisfactory manner.

Messrs. Victor D. Hardy and James M. Ross, of the Kentucky Star Oil Company, were recent Lexington visitors at the offices of THE OIL WORLD in Louisville.

Col. V. M. Backus spent part of the week in Winchester and in the field, over near the Ross Creek section.

The first meeting of the stockholders of the American Royalty Company was held in the offices of the company, Paul Jones Building, Louisville, this week; the meeting was for the purpose of organizing the company; a large majority of the stock was represented in person, and the organization was perfected. Governor Thacker presided at the meet-

ing. The entire allotment of stock has been placed, in fact, was over-subscribed, this being handled by the well-known firm of Curry, Sharpe & Co.

It is reported that the president of the company will be Mr. M. Finnegan. Mr. Finnegan was for many years with White Brothers, one of the largest operators in the country. Mr. Finnegan is regarded as one of the best posted

and all round oil men in the field.

Louisville will be represented at the banquet of the Kentucky Oil Men's Association to be held at the Phoenix Hotel, commencing at 7:30 Saturday night, March 8, by a good many of its commercial and financial men. These men appreciate the importance of close af-

filiation with this big association, so important developments in the oil industry that they may keep posted on the im- in Kentucky.

WANTED

COMPETENT MAN to take charge of development and production work in Kentucky fields. State experience and in what fields obtained. Give references. State salary. F. A. HECHT, 500 South Throop St., Chicago, Ill.

Material For Sale

Casing and pipes in various sizes, rods and other sundry materials. Tanks (250 and 1,000 gallons), two small Reliable (5 h. p.) and one Jones power (20 h. p.). All located in Powell County.

Address WITMER, Care Phoenix Hotel, Lexington, Ky.

TEXAS

GOOD LEASES FOR SALE IN BROWN COUNTY

Proven territory, close to the great Ranger oil field.

E. F. MOSS,

1708 Inter-Southern Bldg.

Louisville, Ky.

GREATER TODAY THAN WE WERE YESTERDAY—SMALLER THAN WE'LL EVER BE AGAIN

MAJESTIC OIL CO. of AMERICA

Estimated

\$15,000

The Estimated Production From Our

8

Wells for March is \$15,000

4

More Wells Expected in During March

MAR. 1ST

8 Producing Wells

More Expected Daily

11 More Contracted For.

4 More Now Drilling

We Are Down 700 Feet,

With Wet Gas Showing in Bardstown Well

FEB. 15TH

7 Producing Wells, 4 More Drilling

Big Deal Pending in Lee County

JAN. 30TH

One Producing Well

JAN. 1ST

THIS IS THE COMPANY YOU WANT TO "TIE TO"

Every investor who wants to see his or her investments increase each day, likes to "tie" to a concern that "does things"—and "gets results." If you have "watched us grow" during the past two months you now feel that "this is the very chance" to get into a good, live oil company—that each day it is growing stronger—each day bringing in more "golden fluid"—which, when spelled out, means "dividends." We haven't space to tell you all we are doing day by day—but all out the "Inquiry Coupon" and particulars will be mailed you at once—we both lose money if you don't—the more stock we sell the more wells we can drill—and each well means more dividends.

WATCH ~ Us ~ GROW

FOR EACH NEW WELL BROUGHT IN THE PRICE GOES UP.



MAP OF OIL FIELDS—SHOWING MAJESTIC OIL FIELDS

MAJESTIC OIL COMPANY OF AMERICA

Incorporated

Home Office, Realty Building Louisville, Ky.

INQUIRY COUPON

MAJESTIC OIL COMPANY, Realty Building, Louisville, Ky.

Gentlemen—Without obligations to me, kindly send me full particulars about your wonderful company while stock may still be had.

Name _____ Street _____

Address _____ (Write name and address very plainly.)

CLASSIFIED COLUMN

WANTED
AUTO DEALERS
FOR
COUNTIES

SCOTT
BOURBON
WOODFORD

CLARK
MADISON
JESSAMINE

TO RENT
Popular Price Light Car
EXCELLENT PROPOSITION
to the right dealers.

THE BARLOW-HODSON MOTOR CAR CO.
Distributors
420-422 West Short St.
Lexington, Ky. 10-26-101

FOR SALE
No. 4 KEYSTONE TRACTOR
AND TOOLS

Outfit in good condition and is now in operation. Has brand new 500-ft. sand line and 500-ft. wire drilling line.

H. E. COWLING, Glasgow, Ky.

L. R. Chelf

LEASES FOR SALE

KNIFLEY, K. Y.

FOR SALE

245 Acres, \$735

Six miles south of Scottsville, within one mile of Miller Oil pool and 3 miles of Petroleum pool and 2 miles of where a reported 100-barrel well came in recently.

THE ALLEN ENG. CO.

Scottsville, Ky.
Over Dixie Theatre

—THE—
PETROLEUM PRODUCTION
COMPANY OF AMERICA

Has Declared a
Dividend of 1 Per Cent.
Payable February 15th to Stock-
holders of Record February 1st.
R. B. MARSHALL, Treasurer

THE PHOENIX HOTEL

Lexington, Ky.
A MILLION DOLLAR HOTEL
IN THE LIVEST TOWN
IN THE UNITED
STATES

JOHN SKAIN
Managing Director

FOR SALE

100 acre Oil Lease
\$1,500

Allen County.

Three and one-half miles west
of Scottsville, adjoining Carter
Oil Co. property, one-half mile
from production.

56 acres, \$560

One-half mile from production,
4 miles west of Scottsville.

400 acres, \$8,000

Two miles south of Johnson
pool where wells up to 500 barrels
are flowing. This lease is very at-
tractive. A big gasser is close and
on a direct line with south pool.

THE ALLEN ENG. CO.

Scottsville, Ky.
Over Dixie Theatre.

BARREN AND WARREN
COUNTIES BOOMING

Good Well Brought in in Warren
County and Much Excitement
Prevails.

(R. A. BEATTY.)

GLASGOW, Ky., March 7.—There
has been intense excitement the last few
days in the western part of this county,
north of the Jewell pool, or Coal Land-
ing on the Barren River in securing
acreage and purchasing leases on ac-
count of the well that Hillis brothers,
of Lexington, drilled in on the J. E.
Moulder farm on the line between Bar-
ren and Warren County. This well is
north of the Jewell pool, extending the
pool north. The well is rated any place
from 200 to 300 barrels per day, and
the Talent figures there is a connection
between this well and the gas wells
drilled on the Walker farm in Barren
County.

There are now several wells starting
and locations made to be drilled as soon
as the operators can get the machines
on the ground close to Beton and Red
Cross, Barren County.

The Liberty Hotel is crowded with oil
men arriving each day looking after
their interests and hustling for leases in
the western part of the county. Farm-
ers are asking from \$3 to \$10 per acre
for leases, and a well in 90 days and
from \$1.50 to \$2 per acre rental if well
is not completed within the 90 days.
The drawback here is to secure con-
tractors, as all the machines in the field
are at work, as there are now some 22
wells drilling in Barren.

SUPPLEMENTARY RETURN
SHOULD BE FILED

"In filing their income tax statement,
oil men should be sure to request the
privilege of making a supplementary re-



CORONA

PORTABLE
TYPEWRITER
WEIGHT SIX LBS.

For Sale By

W. H. WARREN

With Transylvania

Printing Company

LEXINGTON, KY.

W. N. Thayer

CONSULTING GEOLOGIST
OIL and MINING

Ohio Mechanics Institute Cincinnati, O.

When In Lexington
—VISIT—

The Strand

Lexington's \$150,000 Motion Picture Palace

PERRY A. ROWE

CIVIL ENGINEER
Lexington, Ky.
Field Office, Beattyville, Ky.

HAY

Hardware Company

130 West Main St.

LEXINGTON, KENTUCKY

CHOICE BLUE GRASS FARMS
Suburban homes and City property
IF YOU ARE IN THE MARKET, CALL ON

B. J. TREACY

"One Look Means a Lot"

Phone 355 and 1086 108-10 W. Short St.

W. C. JACKSON, Mgr.

FOR SALE

FROM 250 to 2500 ACRES
SHALLOW SAND OIL
AND GAS LEASES

AT ONE DOLLAR PER ACRE

Geologically approved and re-
ports furnished with acreage.

Address,

P. O. Box 573, Bowling Green, Ky.

ATTENTION, OIL MEN

While visiting the prospective
Tennessee Oil Fields where the big
companies are now drilling, and
where you will find a cordial wel-
come.

Have your mail and telegrams ad-
dressed to the

ST. JAMES HOTEL,
Dickson, Tennessee

THE LARGEST and MOST POPULAR

turn," said a resident of Kansas, who
is in Washington at present to assist the
government in the preparation of the
oil section of the manual for taxpay-
ers, which will be printed some time
next month, according to the Tulsa
World. "Unless the petroleum pro-
ducer makes the request in filing his
return for the privilege of filing a sup-
plementary one, the transaction is final
and can not be rescinded, no matter
what mistakes may be found in the
original return."

52 OIL COUNTIES

Vast Area in Kentucky Field Is
Now Under Rapid De-
velopment.

Some idea of the activity now going
on in the Kentucky oil fields may be
gathered from a survey recently made,
which shows that in addition to the

number of producing wells which are
taking thousands of barrels of oil daily
from the earth's interior recesses, there
are now nearly six hundred drilling
rigs in the State in active operation
drilling wells.

The drilling operations are in pro-
gress in nearly half of the 120 counties
of Kentucky, or to be exact in fifty-two
of them. Lee and Allen counties, where
the largest pools have been found, lead
in this development, the survey showing
133 wells being drilled in Lee and nine-
ty-nine in Allen, while Estill is not far
behind with fifty-seven new wells now
under the drill.

A list of the counties where wells are
now being sunk includes besides Lee,
Estill and Allen, where the production
is making fortunes for the operators,
Magoffin, Clark, Pulaski, Rowan, Car-
ter, Madison, Grayson, Cumberland,
Adair, Hardin, Elliott, Hart, Menefee,
Ohio, Knott, Butler, Harlan, Livingston,
Monroe, Breckinridge, Clinton, Jessa-
mine, Christian, Montgomery, Nelson,

Hopkins, Wayne, Wolfe, Lawrence,
Morgan, Powell, Warren, Barren, Lin-
coln, Breathitt, Jackson, Bath, Floyd,
Metcalf, Whitley, McCreary, Owsley,
Knox, Johnson, Muhlenburg, Casey,
Clay, Lewis and Grant.

KENTUCKY STAR OIL CO.
BUYS BIG SINKING TRACT

The Kentucky Star Oil Company
Monday purchased from the Eastern
Gulf Oil Company the Green Gose lease
in the heart of the biggest production
of Big Sinking Creek in Lee County.
J. M. Turner, of Winchester, was the
medium through which this property
was acquired. The Gose lease adjoins
the Moss-St. John farm, on which the
Big Sinking Company recently brought
in one of the largest wells in Kentucky.
The Star Company will continue drilling
this property. There are now three
wells in operation and one well drilling.
The consideration was not made known.

but it is understood to have run into
several hundred thousand dollars. This
company recently purchased the Spen-
cer heirs' lease at the head of Big Sink-
ing Creek, composed of 100 acres, and
have a rig moving on it, and another
rig is to follow.

MILLER WRITES
GEOLOGY OF KENTUCKY

Professor A. McQ. Miller, of the Uni-
versity of Kentucky, has written a geol-
ogy of Kentucky which will be publish-
ed under the authority of State Forester
and Geologist J. E. Barton.

The book is in five parts—stratigra-
phy, structure, physiology, economic
geology and mineralogy.

The book is pertinent at this time
because of the widespread interest in
the mineral resources of the state, par-
ticularly oil and gas, coal, fluor spar,
clays, sand, phosphate rock, milestone
and rock asphalt.

STANTON OIL

BOUGHT SOLD QUOTED

WE ARE specialists in this issue and are always prepared to furnish THE
REAL MARKET on request. The stock is actively traded in and can
be liquidated on a moment's notice.

Investors should remember that Stanton Oil has a record of 16 consecutive
monthly dividends of 3 per cent. They should also remember that the company
pays the current quarterly dividend of 9 per cent on March 1.

Stockholders of record on March 1 will receive on April 1 a STOCK
BONUS OF 30 PER CENT.

Full information on application to

K. M. STANTON CO.

203 Walker Building, LOUISVILLE, KY.

An Oil Proposition

Conducted on a Business Basis for Conservative Business Men and Women

One-half of proceeds from net production set aside to repay to investors their investment in the company, while at the
same time they share proportionately in any dividends declared by the Company.

READ THIS CONTRACT WHICH IS MADE WITH STOCK PURCHASERS

This Certifies that there has been filed in the office of the company, the subscription of.....
for.....shares of stock in Hoffman Oil Company of Kentucky, for which was paid the sum of \$.....in cash and the
said purchaser is therefore entitled to participate in proportion to the amount invested, in the special bonus agreement authorized
to be made with those who furnish the first \$1,000,000.00 of working capital for Hoffman Oil Company of Kentucky, as follows,
to-wit:

- 1st. One-half of the net proceeds from the oil produced from all the wells owned by the company, shall be prorated and dis-
tributed quarterly (beginning March 31st, 1919), among the subscribers to this fund until the entire cash investment of each sub-
scriber has been returned in full. "One-half of the net proceeds" shall be construed to mean one-half of all the oil produced and
sold by the company—all expenses of production shall be paid from the remaining one-half of such proceeds.
- 2nd. A statement of the production and net proceeds therefrom shall be prepared on March 31st, 1919, and each quarter there-
after, and a copy thereof shall be mailed to the last known address of each of the subscribers to this fund, together with remit-
tance for his or her pro-rata part of the proceeds as herein outlined.
- 3rd. This special "refund" contract shall be issued only to the purchasers of Treasury Stock.
- 4th. The total of all such "SPECIAL REFUND CONTRACTS" so issued shall not exceed \$1,000,000.00.

The intent of the foregoing "Special Contract" is that those who furnish this \$1,000,000.00 of working capital for early
development of the company, will receive a special bonus as above outlined, in addition to their share of the regular profits of
the company. The ownership of the stock purchased above, gives the subscriber his full proportionate part of the profits of
the company, from whatever source received or made by the company, so long as the subscriber may retain his stock in the
company, even after having received back the entire investment in cash, through the "Special Bonus" as outlined in this
contract.

The Company already has 24 producing wells. It paid the first 5 per cent to all holders of Refund Certificates on Decem-
ber 31st, and next disbursement will be on March 31st, next. More than 165,000 acres of selected oil and gas leases in Ken-
tucky-Tennessee. Over 6,000 acres in proven oil bearing districts. The Company has recently secured valuable leases in the
wonderful "gusher" oil well territory of Texas.

This opportunity is worthy of investigation by the most conservative investors. The Company is conducted on a safe,
sane basis by men who have the knowledge, ability and energy to carry the Company through to success in spite of any obstacles.
Write for full particulars or call at the office of the Company.

Hoffman Oil Company of Kentucky

311-312 Security Trust Company Building

Lexington, Ky.

Information Coupon
HOFFMAN OIL COMPANY OF KENTUCKY
Lexington, Ky.

Please send me further information concerning your
company and your plan to Refund the full amount of
my investment out of production.

Name

Town

State

Subscription Blank
HOFFMAN OIL COMPANY OF KENTUCKY
Lexington, Ky.

Enclosed find \$.....for which you will please is-
sue to me.....shares of stock at the present price
of 75 cents per share, also Refund Certificate for the full
amount of my investment, to be paid back to me out of
production, as stated above.

Name

Town

State

ANNOUNCEMENT

SEABOARD OIL CO.

Incorporated

Our holdings in Lee and Allen Counties, Kentucky, now producing, together with other large holdings throughout the State, makes us firm believers in Kentucky Oil properties.

We Now Have 24 Producing Wells
and Five Rigs Drilling

Executive Committee

W. FRANK ROBERTSON
President Hampton Roads Paper Co., Norfolk, Va.

P. D. GWALTNEY, Jr.
Packing House and Banker, Smithfield, Va.

JOHN S. GALE, Jr.
Lumber—Ivor Stave and Lumber Co., Ivor, Va.

CARL D. COLONNA
Treasurer Colonna Marine Ry. Co., Norfolk, Va.

T. S. SOUTHGATE
Southgate Terminals, Norfolk, Va.

J. FRANK EAST
Farmers Mfg. Co., Norfolk, Va.

C. R. CARVER
Old Dominion Peanut Co., Norfolk, Va.

G. W. GARRETT
Garrett Lumber Co., Cartersville, Va.

DR. R. LEE SEEWARD
Capitalist, Smithfield, Va.

T. W. HOWARD
Merchant, Norfolk, Va.

D. F. FENTRESS
Real Estate and Investments, Norfolk, Va.

J. H. McCLURKIN, General Manager
Oil Operator, Winchester, Ky.

SEABOARD OIL COMPANY

Winchester, Ky.

Norfolk, Va.

OIL MEN

ALWAYS FIND A WARM WELCOME HERE

European Plan—\$1.50 and Up

Headquarters for Louisville Oil Exchange

HOTEL HENRY WATTERSON

Robert B. Jones, Manager

Louisville, Ky.

NOW OPEN and READY FOR BUSINESS

Commission to the Seller, 2 per cent on amount involved up to \$5,000. 1 per cent on all over \$5,000. No charge for buying. Minimum commission, \$1.00

LOUISVILLE OIL EXCHANGE

131 South Fourth Street, Louisville, Ky.

Phones—City 497; Main 711. Long Distance Phones—City 197; Main 9911

LEE COUNTY LEASE

On Contrary Creek

Will lease on royalty or will sell this lease, about 65 acres, which is within 300 yards of producing well and on pipe line.

MARK BEAUCHAMP, Atty.

509 Realty Building

Louisville, Ky.

FOR SALE

ACREAGE BETWEEN PRODUCTION

700 Acres of Oil Leases North of the Jewell Pool on Barren River and West of the Steffey Pool in Barren County, Kentucky. Terms of leases, 10 years rentals, 10 cents per acre. Titles good. Wells drilling in vicinity of leases. Price, \$5.00 per acre for immediate sale. If interested, wire at once.

Also 1,500 acres in northern part of Monroe County at Cyclone, Ky. Price, 75 cents per acre. 500 acres at Hiseville, Barren county. Price, \$2.00 per acre.

R. A. BEATTY, Glasgow, Ky.

INSIDE FACTS ABOUT Kentucky Oil Stocks

There are millions of dollars to be made in Kentucky Oil Stocks this year. We are on the ground and every Kentuckian is entitled to a part of the twenty-five millions of dollars that will come into Kentucky this year for crude oil.

WE REPRESENT INVESTORS

We do not conduct an "open call" and have no "open call sessions," but we cater to a class of investors who do not care for the public to know their inside business affairs. We operate at all "open call sessions" clearing all trades in our own name. We also buy and sell all Kentucky Oil Stocks from, to and for our clients, every transaction being clothed with the same degree of privacy as attends your dealings with your lawyer or doctor.

Our information and service bureau is the most complete in the State, made so by our branch offices in both the Eastern and Western fields of Kentucky. Our commission for either buying or selling is two (2) per cent (the same as all others charge).

REFERENCES—Any person who ever dealt with us.

KENTUCKY OIL BROKERAGE CO.

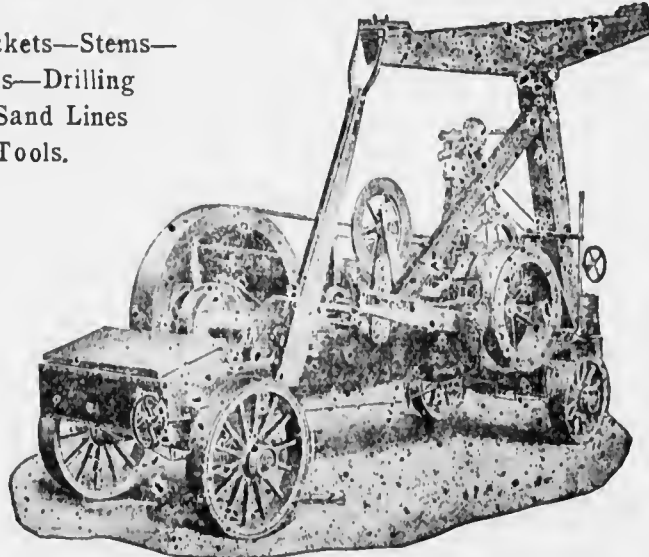
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PIPE LINE RUNS

WINCHESTER, KY., March 7.—The pipe line runs from the Kentucky oil fields for the week ending March 28, as furnished by the Cumberland Pipe Line Company, are as follows:

District	Barrels
District 1 Binsburyville	572.69
District 1a Fallsburg	1,128.39
District 2 Cooper	1,078.40
District 3 Denny	982.76
District 5 Steubenville	950.75
District 6 Canal City	366.16
District 7 Fitchburg	6,686.60
District 8 Ravenna	4,544.69
District 8a Ravenna	4,800.87
District 9 Hazel Green	171.66
District 10 Campton	381.41
District 10 Wagersville	583.15
District 11 Beaver Creek	312.92
District 12 Ragland	686.05
District 13 Parmleyville	866.01
District 14 Pilot	6,146.95
District 15 Pilot	7,079.12
District 16 Zachariah	5,242.40
District 16a Big Sinking	17,405.08
District 16b Big Sinking	8,746.65
District 17 Ross Creek	8,100.65
District 18 Big Sinking	22,606.31
District 18a Big Sinking	5,780.03
District 18b Big Sinking	6,031.81
Total	115,507.50

HIMYAR SELLS ROSS CREEK HOLDINGS

The Himyar Oil & Gas Company has sold its Ross Creek holdings to the Co-operative Land & Development Company. It was announced Wednesday. While the price was not made public it is stated it was very satisfactory to all concerned. It is understood that the Himyar people will issue a statement to their stockholders in the next few days giving full details of the transaction.

FORTY-ONE COMPLETIONS DURING THE PAST WEEK

(Continued from Page One)

Cumberland County.

The Petroleum Corporation of Philadelphia, has brought in a well on the Crawford farm in Salt Lick Bend in Cumberland County. This well is good for 25 barrels or better.

Petroleum Corporation's No. 1, Crawford farm, 25 barrels.

Breathitt County.

The Breathitt Oil & Gas Company went 40 feet in the sand at the Miller heirs, on the Kentucky River and is reported to have failed to locate oil. They got a show of gas in this test.

On the Nathan Pelfrey the Sturgeon Creek Oil Company has gotten nine feet of nice pay and will complete the well 55 feet in the sand and shoot it. It is showing for a producer.

Moore and others of Texas, have a light showing on the Graham lease. The sand is hard and they will give it a shot in hopes of making it a well.

Much interest is being centered in the Breathitt Oil & Gas Company's initial test on the Miller heirs which has drilled into 300,000 feet of gas. They have a show of oil and are still drilling. Prospects for a well look most encouraging.

The Sturgeon Creek Oil Company has struck pay sand at the Nathan Pelfrey lease and has a nice show of oil. They drilled 26 feet in and expect to complete the well this week. The last report stated they had encountered five feet of pay and were still drilling.

Jessamine County.

Aker and others are down 1,550 feet on the William Hoover test, near Nicholasville.

Powell County.

Ohio Oil Company's No. 2, M. D. Rogers farm, 15 barrels.

Ohio Oil Company's No. 3, J. N. Rogers farm, 10 barrels.

National Refining Company's No. 25, Flahaven farm, 150 barrels.

National Refining Company's No. 27, Flahaven farm, 150 barrels.

The Ohio Oil Company's No. 2 on the M. D. Rogers is rated at 15 barrels, while the same company's No. 2 on the J. N. Rogers is estimated at ten barrels.

Adair County.

The Palmer Oil & Gas Company was incorporated this week, with a capital of \$25,000. George H. Palmer, of Cleveland, Ohio, president, and Frank Richardson, of Columbia, Ky., secretary, with offices at Columbia, Ky. The above company owns quite a large acreage near the town of Columbia, and have purchased a new 25 Star machine, which is expected to arrive at an early date. It is the intention of the company to drill several deep tests on their property this spring and summer.

The Southern Oil & Refining Company are contemplating installing a casing head gasoline plant to take care of their gas production on the Hadley farm. The gas on this lease is estimated to be very rich in gasoline.

Mr. W. C. Leonard, president of the Leonard Oil Company, of New York

City, states that his company plans to drill at least thirty wells in Adair County this spring and summer and that he expects to have two machines on the ground within a very short time.

The Southern Oil & Refining Company's well No. 1 on the Kinnard farm, Harrod's Fork Creek, strikes oil in the Irvine sand, at a depth of 330 feet, 11 to 15 of pay sand was drilled through with a showing for a nice producer. This well will be drilled on down to the Clinton as better production is expected in that sand. Striking of the Irvine sand in this well will come as quite a surprise to several geologists, as a number of them claimed that the Irvine sand was missing in this section.

Indications are that Adair and Cumberland counties will be very active this season. Approximately fifty companies have holdings in Adair County and almost as many in Cumberland County.

Owsley County.

Parties are preparing to sink a well on Upper Buffalo Creek and have let a contract.

Johnson County.

Bonbon Oil Company's No. 1, Ema, Ky., gasser.

No. 1 Frank's Creek, dry.

FOR SALE

BOILER

10 H. P., made by Oil Well Supply Co.

ENGINE

25 H. P. Eclipse, in good condition.

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For Oil Operators' Needs and for All Other Purposes.

Mills Located in the Heart of the Oil Region of Eastern Kentucky

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Many companies have been formed, and made those interested big money, bringing in only small wells, 10 to 100 barrels.

If 10 to 100-barrel wells pay, and pay big, as we all know, 1,000, 5,000 and 10,000-barrel wells will pay just that much more.

A 5,000-barrel well is equal to 50 100-barrel wells, and only one hole to drill. That's why we intend to drill in the famous Gusher territory of the Goose Creek, Texas, section.



Photograph of one of the Big Wells in Goose Creek, Texas, where the KYTEX OIL COMPANY will start drilling soon.

Wouldn't you rather have \$500 or \$1,000 invested in wells of a capacity of 1,000 to 10,000 barrels, than wells of 10 to 100 barrels?

Wells in the Goose Creek, Texas, territory, come in as high as 15,000 barrels. We believe our chances are good for big wells.

KYTEX OIL COMPANY

Incorporated

308 Starks Building

Louisville, Ky.

A. O. SELF, President.

M. LEREW, Vice-President.

J. E. RIDDELL, Sec. and Treas.